(b) the Annual Information Return which would contain details of high value financial transactions would be required to be filed under the provisions of Section 285BA of the Income Tax Act. 1961. This provision shall come into force from 1.4.2004.

(c) and (d) The proposed Scheme will make tax enforcement more effective and non-intrusive, using technology to create intelligent databases. The proposed Scheme would supplement the existing measures taken by the Department to check tax evasion.

Interim dividend from cash rich oil firms

1471. SHRI NANA DESHMUKH: Will the Minister of FINANCE be pleased to state:

(a) whether the Ministry of Finance has sought interim dividend from cash rich State run oil firms;

(b) if so, to what extent it has been agreed to; and

(c) how much dividend was collected during the fiscal year ending 31st March, 2003?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (b) Public Sector Undertaking sare expected to pay dividend to the Government of India, as they would pay to any shareholder. Ministry of Finance only issues guidelines from time to time reiterating this position. The Public Sector Undertakings in the oil sector come within the purview of these guidelines.

(c) An amount of Rs. 21229 crore has been received by the Government as Dividend and Profit during 2002-2003 (Provisional Accounts).

Public issues of Banks

1472. SHRI RUMANDLA RAAMACHANDRAYYA: Will the Minister of FINANCE be pleased to state:

(a) the public sector banks which have gone for public issues of their shares during the last three years;

(b) whether all these issues have been over subscribed; and

(c) which other banks propose to go to share market with public issue in near future?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Following Public sector banks have gone for public issue of their shares during the years ending 2001, 2002 and 2003 (lates available):

1. Andhra Bank
2. Punjab National Bank
3. Union Bank of India
4. Canara Bank
5. Allahabad bank
6. Indian Overseas Bank
7. Vijaya Bank
8. UCO Bank

(b) Yes, Sir.

(c) Government has received request from three banks viz. Bank of Maharashtra, Dena Bank and Punjab & Sind Bank for public issue.

Committee on working of Punjab and Sind Bank

1473. SHRI LALIT SURI: Will the Minister of FINANCE be pleased to state:

(a) whether Government have appinted a Committee to go into the working of Punjab and Sind Bank; and

(b) if so, the terms of reference of the Committee, its composition and time allowed to it for the submission of report?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) No, Sir.

(b) Does not arise.